

BHANDARI DEEPAK INDUSTRIES PVT LTD, BADDI, HIMACHAL PRADESH

**Eligibility Criteria for Resolution Applicants as per Section 25 (2) (h) of the
Insolvency & Bankruptcy Code, 2016.**

Parties interested in submitting a Resolution Plan in respect of the Insolvency Resolution Process of the captioned company must fulfill the following eligibility criteria :

1. The prospective Resolution Applicant must have a minimum Net Worth of Rs 50 Lac.
2. The prospective Resolution Applicant must have demonstrable resources and capacity to make maximum upfront payment in their proposed Resolution Plan.
3. The prospective Resolution Applicant must have good standing in the market and community in general.
4. Ability to turn around distressed companies/businesses is desirable.
5. The prospective Resolution Applicant or any of his related parties must not have an existing default in any of their loan accounts with any Bank/Financial Institution/NBFC.
6. The prospective Resolution Applicant must not have any criminal proceedings pending against him.

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